

SALE NOTICE

LANCO VIDARBHA THERMAL POWER LIMITED (IN LIQUIDATION)

CIN: U40100TG2005PLC045445

Registered Office: Plot No. 4, Software Units Layout, Hitec City, Madhapur, Hyderabad-500081, Telangana

NOTICE FOR CONDUCTING PRIVATE SALE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Notice is hereby given to the public in general under Insolvency and Bankruptcy Code, 2016, and the regulations made thereunder that the assets of M/s Lanco Vidarbha Thermal Power Limited (in Liquidation) ("**Corporate Debtor**") is being proposed to be sold collectively / on parcel basis under Clause 2 under Schedule I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, on "**AS IS WHERE IS**", "**AS IS WHAT IS**", "**WHATEVER THERE IS**", "**NO COMPLAINT BASIS**" AND "**WITHOUT RECOURSE BASIS**" through Private Sale bidding. The said proposition for disposition is without any kind of warranties and indemnities.

The bidding of the assets stated in the below table shall take place through Private Sale. The bids will have to be submitted within the prescribed time slot through email on a format to be provided by the Liquidator.

Submission of Requisite Forms, Affidavits, Declaration etc. along with Refundable Deposit by the Prospective Bidder	From 25.09.2024 to 15.10.2024
Refundable Deposit Amount to be submitted along with Bid Application Form	Rs. 1 Lakh, irrespective of the interest in number of lot(s) expressed for with regards to Lot Nos. 5, 7 and 8. With respect to Lot No. 12, a Refundable Deposit of Rs. 5 Lakhs is required to be submitted by the prospective applicants. With respect to Lot No. 9, a Refundable Deposit of Rs. 2 Crores is required to be submitted by the prospective applicants.
Site visit / Inspection Date	From 19.10.2024 to 25.10.2024
Last Date for Submission of EMD	28.10.2024
Date and Time of Private Sale Auction	On 30.10.2024 tentatively from 03:00 P.M. to 05:00 P.M.

PRIVATE SALE AUCTION PROCESS FOR SCRAP/MATERIALS

Sl. No.	Following group / lot of assets available for sale in Private Sale auction process near Wardha, Maharashtra.	Indicative Price* (in INR)	EMD (in INR)
1.	Lot 5: GRP Pipes 1100 mm Diameter	17,88,800/- Plus 18% GST	1,78,880/-
2.	Lot 7: 765 KV Switchyard Material	1,26,15,100/- Plus 18% GST	12,61,510/-
3.	Lot 8: HCSD Pipes	2,60,40,600/- Plus 18% GST	26,04,060/-

4.	Lot 12: Boiler and Coal Mills Material	22,16,84,700/- Plus 18% GST	1,10,84,300/-
<u>PRIVATE SALE AUCTION PROCESS FOR LAND</u>			
1	Lot No. 9: # Land of Plant near Wardha	2,24,77,19,900/- Plus applicable stamp duty and Taxes	11,23,86,000/-

***This is only an indicative price. The bidder has the option to quote below this price.**

Near Wardha, Maharashtra. Please note access to all documents, NCLT Orders, NCLAT petition, District Collector letter etc will be provided on making the initial deposit, fulfilment of eligibility conditions and execution of the Confidentiality Undertaking and other terms and conditions.

With respect to Lot No. 9, this is to inform that in pursuance of the discussions held in the 22nd Stakeholders' Consultation Committee meeting held on 26.02.2024, the Successful Bidder shall pay the balance sale consideration (plus any applicable GST/taxes, stamp duty, registration fees, duties, etc. if any, on 100% of the bid sum) within 120 (One Hundred and Twenty) days. However, if the payments are made after 30 (Thirty) days, it shall attract interest at the rate of 12% p.a. Further, it may be noted that the sale shall be cancelled if the payment is not received within 120 (One Hundred and Twenty) days.

Interested applicant may refer to complete Private Sale Process Information Document containing details with respect to Private Sale Bid Application Form, Declaration and Undertakings, Other Forms, Terms and Conditions with respect to the sale of assets on the website of the Corporate Debtor at <http://www.lancovidarbha.com>. The Liquidator and the SCC has the right to accept or reject or cancel any bid or extend or modify any terms of the Private Sale at any time without assigning any reason. For any query regarding Private Sale bidding or asset / sale related issues please contact **Mr. Vijay Kumar Garg, Liquidator** at +91-9611938833 or e-mail at liquidation_lvtpl@sumedhamanagement.com or contact **Ms. Sukhjit Kaur** at Mob: +91 9038685318.

Sd/-

Vijay Kumar Garg

Liquidator

In the matter of Lanco Vidarbha Thermal Power Limited

Reg. No. IBBI/IPA-002/IP-N00359/2017-18/11060

AFA Valid till 02nd October, 2024

Res. Address: Flat No. 1402, Tower A, GPL Eden Heights, Sector 70, Darbaripur Road, Gurugram – 122101, Haryana. Reg. Email Id: gargvijay1704@gmail.com Mobile No. +91 9611938833 Date: 25.09.2024 Place: New Delhi	Project Specific Address for Correspondence: C/o Sumedha Management Solutions Private Limited 422, 4th Floor, Ansal Chamber-II, Bhikaji Cama Place, New Delhi-110066 Contact Number: 011-4165 4481/85 Email Id (Process specific): liquidation_lvtpl@sumedhamanagement.com
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